GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1139
ANSWERED ON:04.12.2015
SBI Overseas Bonds
Panda Shri Baijayant "Jay"

Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India (SBI) has proposed to issue overseas bonds worth $1.5 billion and if so, the details thereof;
(b) whether the SBI has delayed income of overseas bonds for the time being;
(c) if so, the reasons therefor; and
(d) the time by which the SBI is likely to issue these overseas bonds?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)
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(a) State Bank of India has been raising resources from the Capital markets by way of bond issuances from time to time to take care of asset growth and to ensure repayment of maturing liabilities. SBI has been considering an issuance of US$ 1-1.5 billion recently, partly to repay maturing bond liabilities and partly to fund asset growth. However, in view of the volatility in the global financial markets, the issuance has not materialized.
(b) Yes Madam.
(c) The increased volatility in global financial markets is not conducive for appropriate pricing of proposed bonds.
(d) Timing has not been decided.